



MSA EMPLOYEES FEDERAL CREDIT UNION

CRANBERRY
724-776-8689
CRANBERRY@MSAFUCU.COM

RIDC
412-967-3123
RIDC@MSAFUCU.COM
NCUA INSURED UP TO \$ 250,000.00

MURRYSVILLE
724-733-9141
MURRYSVILLE@MSAFUCU.COM



Fall Newsletter
October 2009

Holiday Closings

Thanksgiving	Thursday & Friday November 26 & 27
Christmas	1/2 day Thursday & Friday December 24 & 25
New Years	Friday, January 1

Congratulations and Welcome to the Credit Union's New Manager: Anita Buylla

Murrysville's Office Hours:

Monday and Friday 8:00 a.m. – 4:00 p.m. (closed 12:30 p.m. – 1:30 p.m. for lunch)

Wednesday 8:00 a.m. – 12:30 p.m.

Closed Tuesday and Thursday

We would like to thank everyone for their continued patience during this time of transition.

Remember—you can contact any of our offices for questions about your accounts or to do transfers or to ask to have a check sent, etc.

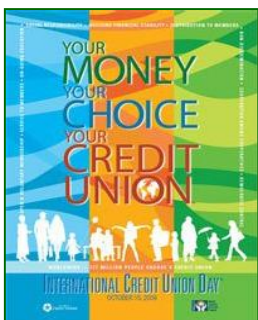


Remember the holidays are just around the corner and what better gift to give than a VISA Gift Card...

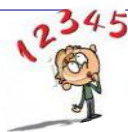


We have them for all your needs with just a

\$3.00 activation fee. No waiting in line! And it fits anyone!!!



- October 15, 2009
- International Credit Union Day—join the millions of people who are members enjoy this day that celebrates Credit Unions.
- Stop by your office for a treat!



What's in a Number?

FICO (Fair Isaac Corporation) scores typically range from 300 to 850 and are derived from information in credit reports. Your score will change as positive and negative information is added to your credit file.

In general, if your score is in the 700's or higher, you will get the best loan rates. If your score is under 600, getting credit will be more difficult. Your credit score is the single most important number in today's economic environment. Credit scores are used by lenders and others to determine how risky it is to do business with you.





What Makes Up Your Credit Score?



Christmas Club Money will be deposited into Savings Accounts and available to members on Tuesday October 6, 2009. Anyone wishing a check for their money should call the Credit Union.

5 factors contribute to your credit score:

1. PAYMENT HISTORY: 35% - This is the big one and the most important of all five categories. The worst thing a consumer can do is to make a payment late or not make a payment at all. (Collections, judgments, charge offs, liens, etc all hurt your credit score)
2. CAPACITY: 30% - "Capacity" is simply the amount owed. The less owed, the better the credit score will be. Balance (divided) by Credit Limit = percentage. Lower than 10% is recommended to be charged per account limit. This is one of the fastest ways to increase overall credit score.
3. LENGTH OF CREDIT HISTORY: 15% - The longer you maintain open accounts with creditors the better. Keep clean credit records, high limits and low balances.
4. TYPES OF CREDIT: 10% - Ten percent of your FICO score is determined by a mix such as credit cards, mortgages or consumer finance accounts. The more balanced between secured and unsecured, the better.
5. NEW ACCOUNTS: 10% - This factor reviews the number of new credit accounts opened, how long open, number of recent requests for credit and the length of time since your credit was pulled. Don't apply for credit unless you know you can get it or that you need it. Unnecessary credit inquiries will hurt your score, especially if your over all credit file is small to



TIPS TO IMPROVE YOUR CREDIT SCORE

1. Pay your bills on time. If you have missed payments, get current and stay current.
2. Keep balances low.
3. Pay off debt rather than move it around.
4. Re-establish your credit history if you have had problems...contact your creditors or seek credit counseling if you are having problems.
5. Never close an open unused account unless it is costing you money.
6. Don't open a number of new credit cards you don't need just to increase your available credit.
7. Manage all accounts responsibly!!! Check you credit at www.annualcreditreport.com.



CHANGE OF ADDRESS FORM

NAME _____

ACCOUNT # _____

OLD ADDRESS _____

NEW ADDRESS _____

PHONE NUMBER _____

PLEASE FILL OUT THIS FORM WHEN YOU MOVE AND SEND TO THE CREDIT UNION AS SOON AS POSSIBLE. (MSA EMPLOYEES FCU, 121 GAMMA DRIVE, PITTSBURGH, PA 15238)

