

DEBIT CARD USERS

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS & OVERDRAFT FEES

An overdraft (NSF) occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices.

This notice explains our standard overdraft practices.

❖ **What are the standard overdraft practices that come with my account?**

We DO sometimes authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you request it by authorizing it in advance. (see below)

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

❖ **What fees will be charged if MSA Employees FCU pays my overdraft?**

Under our standard overdraft practices:

- We will charge a fee up to **\$25.00** each time we pay an overdraft (NSF).
- If your account is overdrawn for 5 consecutive business days, we will close your debit card account.
- There is no limit on the total fees we can charge you for overdrawing your account.

❖ **What if I want MSA Employees FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below. Fax 724-776-8802 or mail to:

MSA Employees FCU
1000 Cranberry Woods Drive
Cranberry Twp, PA 16066

After August 15, 2010, I want MSA Employees FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions. (I understand I have the right to revoke this option at any time.)

Print Name

Checking Account #

Signature

Date